



DEWA, a continuous success story

Dubai Electricity and Water Authority (DEWA) was formed on 1 January 1992, by a decree issued by the late Sheikh Maktoum bin Rashid Al Maktoum to merge Dubai Electricity Company and Dubai Water Department, which had been operating independently before then. Both organisations were established by the late Sheikh Rashid bin Saeed Al Maktoum in 1959. Dubai Government fully supported the two organisations to provide Dubai's citizens and residents with their electricity and water needs.

Since its establishment, DEWA has made considerable achievements, to be ranked as one of the best utilities in the world. Today, DEWA provides its services to more than one million customers in Dubai, according to the highest standards of efficiency, reliability, and availability.

In April 2022, DEWA was listed on the Dubai Financial Market (DFM). DEWA became the largest listed company in the market, with a marketing value of AED 124 billion (USD 33.8 billion). The offering included the sale of 9 billion shares, representing 18% of its capital.

As Dubai's exclusive power and water provider, DEWA provides its services to 3.782 million people living in Dubai and the Emirate's active daytime population of over 4.7 million. These numbers are expected to grow to 5.8 million and 7.8 million, respectively, by 2040.