

DEWA, a continuous success story

Dubai Electricity and Water Authority (DEWA) was formed on 1 January 1992, by a decree issued by the late Sheikh Maktoum bin Rashid Al Maktoum to merge Dubai Electricity Company and Dubai Water Department, which had been operating independently before then. Both organisations were established by the late Sheikh Rashid bin Saeed Al Maktoum in 1959. Dubai Government fully supported the two organisations to provide Dubai's citizens and residents with their electricity and water needs.

Since its establishment, DEWA has made considerable achievements, to be ranked as one of the best utilities in the world. Today, DEWA provides its services to more than one million customers in Dubai, according to the highest standards of efficiency, reliability, and availability.

In April 2022, DEWA was listed on the Dubai Financial Market (DFM). DEWA became the largest listed company in the market, with a market value of AED 124 billion (USD 33.8 billion). The offering included the sale of 9 billion shares, representing 18% of its capital.

In 2024, DEWA Group recorded consolidated full year revenue of AED 30.98 billion, EBITDA of AED 15.70 billion and net profit after tax of AED 7.24 billion. For Q4, 2024, DEWA Group reported revenue of AED 7.45 billion, EBITDA of AED 3.95 billion and net profit after tax of AED 1.76 billion.

DEWA's sustainable growth is driven by various factors, including the growing demand for power and water in Dubai. As Dubai's exclusive power and water provider, DEWA provides its services to 3.541 million people living in Dubai and the Emirate's active daytime population of over 4.7 million. These numbers are expected to grow to 5.8 million and 7.8 million, respectively, by 2040.

At the end of 2024, DEWA had 1,270,285 customer accounts, adding 58,810 accounts during the year, an impressive 4.85% increase over the previous year.

DEWA's results surpass major European and American utilities in several indicators. Losses from electricity transmission and distribution networks were reduced to 2% compared to 6-7% in Europe and the USA. Water network losses were also reduced to 4.5% compared to 15% in North America. DEWA has achieved a new world record in electricity Customer Minutes Lost (CML) per year. Dubai recorded 0.94 minutes per customer, compared to around 15 minutes recorded by leading utility companies in the European Union.