

**Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31.12.2022)**

First - General Information :

Name of the company	: Dubai Electricity and Water Authority PJSC
Date Establishment	: 29.12.2021
Paid up capital	: AED 500,000,000
Subscribed capital	: AED 500,000,000
Authorized capital	: AED 500,000,000
Chairman of the Board	: H E Matar Humaid Al Tayer
Managing Director	: H E Saeed Mohammed Al Tayer
Name of the external auditor	: KPMG Lower Gulf Limited
Mailing address	: Thomas.Varghese@dewa.gov.ae
Tel	: 04 - 3223900
Fax	:
E – mail	Thomas.Varghese@dewa.gov.ae



**Managing Director &
Chief Executive Officer**



Chairman




DEWA Consolidated
Second - Preliminary Results (000 AED) :

	<u>2022</u>	<u>2021</u>
1-Total Assets	180,940,816	169,408,385
2- Shareholders Equity	89,444,103	92,999,797
3- Revenues	27,351,589	23,823,968
4- Net Operating Profit	8,103,973	6,205,907
5- Net profit for the period	7,969,314	6,553,447
6- Earnings per share (AED)	0.15	0.12

7-Summary of the company's performance for the last fiscal year.

DEWA group recorded robust performance in 2022 on the support of strong growth in demand for Electricity and Water, nearly 5% increase in customer accounts compared to previous year, over 13% growth in district cooling revenues and profitable operations by other DEWA subsidiaries. These favourable factors have contributed to the overall profitability of the group and to the liquidity and strength of the Group's balance sheet.

All operational activities in the group have exceeded their target KPIs and the parent DEWA has been recognized to be in the forefront of utilities world-wide in terms of digitalization, customer service, generation and transmission efficiency including the world's lowest line loss and lowest customer-minutes-lost.

The name of the chairman of the company or the authorized signatory	Matar Humaid Al Tayer
Signature and Date	
Company's Seal	



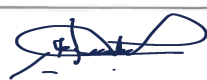


DEWA Standalone**Second - Preliminary Results (000 AED) :**

	<u>2022</u>	<u>2021</u>
1-Total Assets	146,947,328	141,613,484
2- Shareholders Equity	87,227,650	91,168,222
3- Revenues	25,161,194	21,745,193
4- Net Operating Profit	11,130,249	5,011,807
5- Net profit for the period	11,062,030	5,496,874
6- Earnings per share (AED)	0.22	0.11

7-Summary of the company's performance for the last fiscal year.

In 2022 DEWA accomplished remarkable standalone performance, on the bac of the high growth in Electricity & Water demand and nearly 5% growth in the number of customer accounts. DEWA standalone net profit for 2022 is AED 11.062 Billion which includes a special pre-IPO dividend of AED 2.03 Billion from our major subsidiary Empower and profit of AED 1.67 Billion on sale of our 20% stake in Empower.

The name of the chairman of the company or the authorized signatory	Matar Humaid Al Tayer
Signature and Date	
Company's Seal	

